

Recognized Obligation Payment Schedule (ROPS 15-16A) - Summary

Filed for the July 1, 2015 through December 31, 2015 Period

Name of Successor Agency:	San Fernando City
Name of County:	Los Angeles

Current Period Requested Funding for Outstanding Debt or Obligation		Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding		
A	Sources (B+C+D):	\$ -
B	Bond Proceeds Funding (ROPS Detail)	-
C	Reserve Balance Funding (ROPS Detail)	-
D	Other Funding (ROPS Detail)	-
E	Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 1,844,665
F	Non-Administrative Costs (ROPS Detail)	1,719,665
G	Administrative Costs (ROPS Detail)	125,000
H	Current Period Enforceable Obligations (A+E):	\$ 1,844,665

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
I	Enforceable Obligations funded with RPTTF (E):	1,844,665
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	(2,417)
K	Adjusted Current Period RPTTF Requested Funding (I-J)	\$ 1,842,248

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
L	Enforceable Obligations funded with RPTTF (E):	1,844,665
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N	Adjusted Current Period RPTTF Requested Funding (L-M)	1,844,665

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (m) of the Health and Safety code, I
hereby certify that the above is a true and accurate Recognized
Obligation Payment Schedule for the above named agency.

Name	Title
/s/	
Signature	Date

Recognized Obligation Payment Schedule (ROPS 15-16A) - ROPS Detail July 1, 2015 through December 31, 2015 (Report Amounts in Whole Dollars)															
A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source					Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
								\$ 12,449,082		\$ -	\$ -	\$ -	\$ 1,719,665	\$ 125,000	\$ 1,844,665
1	1998 Tax Allocation Bond Series	Bonds Issued On or Before 12/31/10	4/6/1998	9/15/2014	US Bank	Bonds issued for the purpose of refinancing prior bonds from 1987 &	#1 & 3	-	Y						\$ -
2	2006 Tax Allocation Bond Series	Bonds Issued On or Before 12/31/10	12/21/2006	9/15/2020	US Bank	Bonds issued for the purpose of City Yard relocation, North Maclay Streetscape, and the Regional Aquatics Facility. Council Resolution #7158, RDA Resolution #952.	#3	7,101,722	N				1,455,941		\$ 1,455,941
3	1998 & 2006 Tax Allocation Bonds	Fees	4/6/1998	9/15/2020	US Bank	Fiscal agent fees & continuing disclosure fees charged by the Trustee (U.S. Bank) to administer the 1998 & 2006 bonds.	#1 & 3	2,000	N				2,000		\$ 2,000
4	Retirement Override Assessment	Miscellaneous	7/1/2004	12/31/2014	City of San Fernando Retirement Fund	Accounting entry adjustment for the period from FY 2004-05 through FY 2009-10. Per Redevelopment Plan for project area #4 Tax Increment allocation requirements taxes levy known as the "Retirement Fund of the City of San Fernando", tax rate levied for said tax fund where deposited into Project Area 4 and should have been recorded separately into the Retirement Fund per the Redevelopment Plan adopted July 18, 1994 Ord. #1447. (Refer to line item NO. 20 below.)	#4		N						\$ -
7	Administrative Cost (Personnel Cost)	Admin Costs	1/1/2014	6/30/2015	City of San Fernando	Administrative fee paid to the City of San Fernando as the Successor Agency to the San Fernando Redevelopment Agency per Health & Safety code 34171(b).	#1, 2, 3, 3A & 4	125,000	N					125,000	\$ 125,000
9	Administrative Cost (Annual Audit)	Admin Costs	7/1/2013	6/30/2014	Van Lant & Fankhanel, LLP	Annual Financial Audit Reports required per Health & Safety code section 33080.1 (a) (1).	#1, 2, 3, 3A, 4	-	N						\$ -
10	Administrative Cost (Property Tax analysis)	Professional Services	7/1/2013	6/30/2014	HDL, Coren & Cone	RDA/Successor Agency property tax analysis and audit services. Note: Approved by Oversight Board as professional services contract under ROPS No. 1 that are separate from the Administrative Costs for Agency staff and legal Counsel.	#1, 2, 3, 3A & 4	-	N						\$ -
11	Legal Services	Admin Costs	2/19/2013	6/30/2014	Olivarez Madruga P.C.	General Legal Services provided to the Successor Agency	#1, 2, 3, 3A, 4	-	N						\$ -
12	Wilshire Ventures - Attorney Fees (Project Specific)	Legal	2/9/2009	6/30/2015	Aleshire Wynder, LLP	Ongoing Agency litigation regarding expired Exclusive Negotiation Agreement with Wilshire Ventures.	#1	2,500	N						\$ -
13	LAUSD Litigation (Project Specific)	Legal	5/17/1999	6/30/2015	Richards, Watson & Gershon	Ongoing attorney fees associated with defense of the Agency/Successor Agency regarding LAUSD lawsuit challenging prior fiscal years pass through payments.	#1, 2, 3, 3A & 4	5,000	N				5,000		\$ 5,000
14	Project #1/89 Annex Loan Agreement	Third-Party Loans	11/9/1988	6/30/2018	County of Los Angeles	Repayment of Agency loan agreement #60882 with Los Angeles County for deferral of pass through payments to meet Agency's debt service obligations	#1A	3,409,049	N				200,000		\$ 200,000

Recognized Obligation Payment Schedule (ROPS 15-16A) - ROPS Detail July 1, 2015 through December 31, 2015 (Report Amounts in Whole Dollars)															
A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source					Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
15	DDA with Haagen/Tiangus	OPA/DDA/Construction	10/16/1989	6/27/2018	San Fernando Mission Partnership	Payment of Developer loan per Disposition and Development Agreement (DDA) between the Agency and the Developer (San Fernando Mission Partnership/Tiangus) to facilitate redevelopment project at San Fernando Mission Blvd.	#1A		N						\$ -
16	SERAF Loan Payments	SERAF/ERAF	1/19/2010	6/30/2015	Low Moderate Income Housing Fund	Housing Fund Loan to the Redevelopment Project Areas to make the FY 2009-2010 Supplemental Educational Revenue Augmentation Fund (SERAF) payment per Health and Safety Code Section 33690 (a)(1).	#1, 1A, 2, 3, 3A, & 4		N						\$ -
17	Retirement Tax Override	Miscellaneous	11/1/2011	12/31/2014	City of San Fernando Retirement Fund	Property Tax Increment from the Project area attributable to the City's Levy of its Retirement Tax Override. The Gross Tax Increment revenue collected in November 2011 through January 2012 was \$3,382,517.43, which included the City's Levy of its Retirement Tax Override of \$746,194. The County included the retirement tax override amount when calculating the residual amount due. (Refer to line item NO. 21 below).	#1, 1A, 2, 3, 3A, & 4		N						\$ -
19	Bond Arbitrage Report	Fees	4/6/1998	9/15/2014	US Bank	Bond arbitrage report for 1998 TAB.	#1 & 3	5,000	N				3,000		\$ 3,000
20	Outstanding obligation to City Related to Adjustment for Historical Retirement Tax Override Levies	Miscellaneous	7/1/2004	12/31/2014	City of San Fernando Retirement Obligation	Accounting entry adjustment for the period from FY 2004-05 through FY 2009/10. Property taxes levied through the Retirement Tax Override were attributed to Project Area 4 as tax increment, when they should have been deposited directly into the City's Retirement Fund. The retirement tax override is excluded from tax increment as set forth in the Project Area #4 Redevelopment Plan. However, the override was erroneously considered for purposes of calculating tax increment, when it should have been allocated to the City for its PERS obligation.	#4		N						\$ -
21	Retirement Tax Override	Miscellaneous	11/1/2011	12/31/2014	City of San Fernando Retirement Obligation	The FY 2011/12 Retirement Tax Override of \$0.2842 due and payable to the City of San Fernando was \$746,194. However, this amount was considered tax increment for purposes of the \$34183.5 calculation (July 2012 true-up), when it should have been considered as the retirement property tax override, and thus, allocated to the City for its PERS obligation. This amount is inclusive of \$45,709 from Redevelopment Project area 4, which is noted as a separate item on Line 28.	#1, 1A, 2, 3, 3A		N						\$ -

Recognized Obligation Payment Schedule (ROPS 15-16A) - ROPS Detail July 1, 2015 through December 31, 2015 (Report Amounts in Whole Dollars)															
A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source					Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
23	Redevelopment Dissolution Advisory Services	Admin Costs	2/1/2013	6/30/2014	Seifel Consulting Inc.	Redevelopment dissolution advisory services provided to the Successor Agency.	#1, 1A, 2, 3, 3A, & 4	-	N						\$ -
26	State CalHFA Loan	City/County Loans On or Before 6/27/11	8/5/2002	12/31/2014	City of San Fernando	CHAFHA Loan was issued to finance a 98 unit affordable senior housing development in the City. The City of San Fernando has been making the loan payments.	#1, 1A, 2, 3, 3A, & 4	-	N						\$ -
27	State CalHFA Loan	Third-Party Loans	8/5/2002	12/31/2014	California Housing Finance Agency	CHFA Loan was issued to finance a 98 unit affordable senior housing development in the City.	#1, 1A, 2, 3, 3A, & 4	-	N						\$ -
28	Retirement Tax Override	Miscellaneous	11/1/2011	12/31/2014	City of San Fernando Retirement Obligation	The FY Project Area #4 2011/12 Retirement Tax Override of \$0.2842 due and payable to the City of San Fernando. The retirement tax override is excluded from tax increment as set forth in the Project Area #4 Redevelopment Plan. However, this amount was erroneously considered tax increment for purposes of the \$34183.5 calculation (July 2012 true-up), when it should have been considered as the retirement property tax override, and thus, allocated to the City for its PERS obligation.	# 4		N						\$ -
30	City of San Fernando Retirement Tax Override loan (City contract No. 1733)	City/County Loans After 6/27/11	2/3/2014	12/31/2014	City of San Fernando Retirement Fund	A Interim loan agreement between the City of San Fernando and Successor Agency to the Former San Fernando Redevelopment Agency (Retirement Fund of the City of San Fernando Retirement Tax Override).			N						\$ -
31	SERAF Loan Payments	SERAF/ERAF	1/19/2010	6/30/2015	Low Moderate Income Housing Fund	Housing Fund Loan to the Redevelopment Project Areas to make the FY 2009-2010 Supplemental Educational Revenue Augmentation Fund (SERAF) payment per Health and Safety Code Section 33690 (a)(1).		1,798,811	N				53,724		\$ 53,724
32	Project Area No. 4 Start Up Loan	City/County Loans On or Before 6/27/11	6/6/1994	12/30/2015	City of San Fernando	Startup loan issued within 2 years of the creation of the Project Area. The loan represented the initial debt incurred by Project Area 4. The loan was from the City's General Fund and the funds were used for feasibility of and creation of Project Area No. 4.			N						\$ -
33									N						\$ -
34									N						\$ -
35									N						\$ -
36									N						\$ -
37									N						\$ -
38									N						\$ -
39									N						\$ -
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45									N						\$ -
46									N						\$ -
47									N						\$ -

Recognized Obligation Payment Schedule (ROPS 15-16A) - Report of Cash Balances
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see https://rad.dof.ca.gov/rad-sa/pdf/Cash_Balance_Agency_Tips_Sheet.pdf .								
A	B	C	D	E	F	G	H	I
	Cash Balance Information by ROPS Period	Fund Sources						Comments
		Bond Proceeds		Reserve Balance		Other	RPTTF	
		Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin	
ROPS 14-15A Actuals (07/01/14 - 12/31/14)								
1	Beginning Available Cash Balance (Actual 07/01/14)			24,798		304,036	-	The computation of the beginning cash balance is as follow: 1) \$304,036, reclassified by DOF to use as other funds on ROPS 14-15A to pay for item no.15 (\$212,609) & item no.14 (91,427), and 2) \$24,798 net cash balance carried over from ROPS 13-14B and reclassified by DOF to be used against ROPS 14-15B.
2	Revenue/Income (Actual 12/31/14) RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014	26,037				125,000	1,014,982	The \$26,037 are bond proceeds from the 1998 bonds, the \$125k is a loan receivable payment for the sale of the City Yard, and the \$1,014,982 is the amount received on June 2, 2014 from RPTTF for ROPS 2014-15A covering period July 2014 through December 2014
3	Expenditures for ROPS 14-15A Enforceable Obligations (Actual 12/31/14) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q					304,036	1,012,565	
4	Retention of Available Cash Balance (Actual 12/31/14) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)							
5	ROPS 14-15A RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 14-15A PPA in the Report of PPA, Column S	No entry required					2,417	Total Non-Admin. Funds not fully expended from ROPS 14-15A line item no. 3 and 19.
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ 26,037	\$ -	\$ 24,798	\$ -	\$ 125,000	\$ -	Net Cash left over over for ROPS 13-14B and D
ROPS 14-15B Estimate (01/01/15 - 06/30/15)								
7	Beginning Available Cash Balance (Actual 01/01/15) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ 26,037	\$ -	\$ 24,798	\$ -	\$ 125,000	\$ 2,417	Total Non-Admin. Funds not fully expended from ROPS 14-15A line item no. 3 and 19.
8	Revenue/Income (Estimate 06/30/15) RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during January 2015						647,731	Amount received on January 2, 2014 from RPTTF for ROPS 2014-15B covering period January 2015 through June 2015.
9	Expenditures for ROPS 14-15B Enforceable Obligations (Estimate 06/30/15)	26,037		24,798			647,731	The following line items will be paid by the bond proceeds as approved by DOF;1) \$26,037 (\$307 for line item no. 1 and \$25,730 for line item no. 2). The \$24,798 is a ROPS 13-14B prior period adjustment.
10	Retention of Available Cash Balance (Estimate 06/30/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)							
11	Ending Estimated Available Cash Balance (7 + 8 - 9 -10)	\$ -	\$ -	\$ -	\$ -	\$ 125,000	\$ 2,417	

Recognized Obligation Payment Schedule (ROPS 15-16A) - Report of Prior Period Adjustments
Reported for the ROPS 14-15A (July 1, 2014 through December 31, 2014) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
(Report Amounts in Whole Dollars)

ROPS 14-15A Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 14-15A (July through December 2014) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 15-16A (July through December 2015) period will be offset by the SA's self-reported ROPS 14-15A prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

ROPS 14-15A CAC PPA: To be completed by the CAC upon submittal of the ROPS 15-16A by the SA to Finance and the CAC. Note that CACs will need to enter their own formulas at the line item level pursuant to the manner in which they calculate the PPA. Also note that the Admin amounts do not need to be listed at the line item level and may be entered as a lump sum.

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	X	Y	Z	AA	AB
Item #	Project Name / Debt Obligation	Non-RPTTF Expenditures						RPTTF Expenditures											SA Comments	RPTTF Expenditures							CAC Comments
		Bond Proceeds	Reserve Balance	Other Funds		Non-Admin			Admin						Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 15-16A Requested RPTTF)	Non-Admin CAC		Admin CAC			Net CAC Non-Admin and Admin PPA (Amount Used to Offset ROPS 15-16A Requested RPTTF)						
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 14-15A distributed + all other available as of 07/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 14-15A distributed + all other available as of 07/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)		Net Lesser of Authorized / Available	Actual	Difference	Net Lesser of Authorized / Available	Actual	Difference	Net Difference	
		\$ -	\$ -	\$ 677,325	\$ 677,325	\$ 304,036	\$ 304,036	\$ 889,982	\$ 889,982	\$ 889,982	\$ 887,565	\$ 2,417	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000	\$ -	\$ 2,417				\$ -			\$ -		
1	1998 Tax Allocation	-		677,325	677,325	-	-	-	-	\$ -		\$ -		125,000		125,000			\$ -								
2	2006 Tax Allocation	-		-	-	-	-	868,351	868,351	\$ 868,351	868,351	\$ -							\$ -								
3	1998 & 2006 Tax Allocation Bonds	-		-	-	-	-	4,965	4,965	\$ 4,965	3,623	\$ 1,342							\$ 1,342								
4	Retirement Override Assessment	-		-	-	-	-	-	-	\$ -		\$ -							\$ -								
7	Administrative Cost (Personnel Cost)	-		-	-	-	-	-	-	\$ -		\$ -							\$ -								
9	Administrative Cost (Annual Audit)	-		-	-	-	-	-	-	\$ -		\$ -							\$ -								
10	Administrative Cost (Property Tax analysis)	-		-	-	-	-	-	-	\$ -		\$ -							\$ -								
11	Legal Services	-		-	-	-	-	-	-	\$ -		\$ -							\$ -								
12	Wilshire Ventures - Attorney Fees (Project Specific)	-		-	-	-	-	-	-	\$ -		\$ -							\$ -								
13	LAUSD Litigation (Project Specific)	-		-	-	-	-	-	-	\$ -		\$ -							\$ -								
14	Project #1/89 Annex Loan Agreement	-		-	-	91,427	91,427	12,966	12,966	\$ 12,966	12,966	\$ -							\$ -								
15	DDA with Haagen/Tiangus	-		-	-	212,609	212,609	-	-	\$ -		\$ -							\$ -								
16	SERAF Loan Payments	-		-	-	-	-	-	-	\$ -		\$ -							\$ -								
17	Retirement Tax Override	-		-	-	-	-	-	-	\$ -		\$ -							\$ -								
19	Bond Arbitrage Report	-		-	-	-	-	3,700	3,700	\$ 3,700	2,625	\$ 1,075							\$ 1,075								
20	Outstanding obligation to City Related to Adjustment for Historical Retirement Tax Override Levies	-		-	-	-	-	-	-	\$ -		\$ -							\$ -								
21	Retirement Tax Override	-		-	-	-	-	-	-	\$ -		\$ -							\$ -								
22	Repayment of City advancement to meet ROPS 1 Passthrough Payment Obligations paid by City	-		-	-	-	-	-	-	\$ -		\$ -							\$ -								
23	Redevelopment Dissolution Advisory Services	-		-	-	-	-	-	-	\$ -		\$ -							\$ -								
24	1998 Tax Allocation Bond Series	-		-	-	-	-	-	-	\$ -		\$ -							\$ -								
25	2006 Tax Allocation Bond Series	-		-	-	-	-	-	-	\$ -		\$ -							\$ -								
26	State CalHFA Loan	-		-	-	-	-	-	-	\$ -		\$ -							\$ -								
27	State CalHFA Loan	-		-	-	-	-	-	-	\$ -		\$ -							\$ -								
28	Retirement Tax Override	-		-	-	-	-	-	-	\$ -		\$ -							\$ -								
29	Prior Successor Agency administrative costs ROPS 2 and 3	-		-	-	-	-	-	-	\$ -		\$ -							\$ -								
30	City of San Fernando Retirement Tax Override loan (City contract No. 1733)	-		-	-	-	-	-	-	\$ -		\$ -							\$ -								
31	SERAF Loan Payments	-		-	-	-	-	-	-	\$ -		\$ -							\$ -								
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<p align="center">Recognized Obligation Payment Schedule (ROPS 15-16A) - Notes</p> <p align="center">July 1, 2015 through December 30, 2015</p>	
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